

November 29, 2024

Capital Participation in the Holding Company of Three Major Animal Hospitals

Integral Corporation is pleased to announce that, the funds managed by it and its affiliates ("Integral"), Integral have contributed capital to Buddy Holdings, Inc. ("Buddy HD"). Buddy HD is a holding company established to integrate three of the major animal hospital groups in Japan.

Buddy HD is one of the largest animal hospital groups in Japan, with a team of around 400 staff members, including about 90 veterinarians, jointly established by Ai Animal Medical Center Group (Ibaraki Prefecture), Elsa Animal Hospital Group (Hyogo Prefecture) and Will Animal Hospital Group (Miyagi Prefecture), with the intent to become a platform that leads the advancement of veterinary medicine in Japan. With the increase in number of pets as companion animals and the more sophisticated and specialized veterinary care, the role animal hospitals play in society is evolving. Buddy HD's group hospitals provide comprehensive and specialized veterinary services while remaining community-based doctors. The current management teams will continue to lead their companies and collaborate across the group to drive further growth in their respective regions.

By providing accumulated management know-how, "i-Engine" on-site support and access to a network of experts, Integral will assist Buddy HD in strengthening its business operations and realizing growth and business development.

Company Websites:

Ai Animal Medical Center Group : <https://www.aitom.jp/>
Elsa Animal Hospital Group : <https://www.elsa-hp.com/>
Will Animal Hospital Group : <https://animal-99.com/>

Core Hospitals of Each Group



Ai Animal Medical Center Tsukuba
(Tsukuba City, Ibaraki Prefecture)



Sendai Animal Medical Center
(Sendai City, Miyagi Prefecture)



Elsa Animal Medical Center
(Himeji City, Hyogo Prefecture)

This English translation of the press release was prepared for reference purposes only and is qualified in its entirety by the original Japanese version.

About Integral

Integral (Representative Director: Reijiro Yamamoto) was founded in September 2007 as an independent Japanese private equity company investing in listed and unlisted companies in Japan. “Integral” stands for “integral calculus – accumulation over time” meaning that the company will strive to establish a relationship of highest trust with the management of invested companies, and will aim to accumulate the highest wisdom over time. Integral makes equity investments from a long-range perspective through its unique “hybrid investment” approach, utilizing both principal and fund money for investment. Subsequent to investment, the company will provide optimal support in terms of management and finance through the “i-Engine” corporate value enhancement team, and will collaborate with the invested company sharing the same objectives and time horizon and seeing eye-to-eye with its management. Integral aspires to be a trusted investment fund, contributing to society through the success of invested companies.

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