



November 30th, 2023

Company Name	Integral Corporation
Name of Representative	Reijiro Yamamoto, Representative Director and Partner (Securities code : 5842 Growth Market of the Tokyo Stock Exchange)
Inquiries	Yasuaki Sumikawa, CFO & Controller (TEL. 03-6212-6100)

Notice of Completion of Share Transfer of Nitto FC Co., Ltd. (Progress Report)

Integral Corporation and its affiliated funds, East Limited Partnership and West L.P., have, as notified in the “Notice of Agreement to Share Transfer of Nitto FC Co., Ltd.” dated October 31st, 2023, signed a share transfer agreement (“Agreement”) to sell all the shares of Nitto FC Co., Ltd. (“Nitto FC”) to Ichinen Holdings Co., Ltd (“Ichinen Holdings”; TSE Prime, Market Stock Code, 9619). In accordance with the terms and conditions of the Agreement, the transfer of all outstanding shares of Nitto FC to Ichinen Holdings was completed on November 30th, 2023.

We sincerely wish Nitto FC’s further success going forward as a member of the Ichinen Holdings group.

As a result of this share transfer, Fund 3 series will make distributions to its investors and increase the amount of unrealized carried interest, but after this distribution, the hurdle rate will not be exceeded. Thus, the impact of this transaction on the consolidated fiscal results on Integral Corporation for the fiscal year ending December 2023 will be insignificant.