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Company Name	Integral Corporation
Name of Representative	Reijiro Yamamoto, Representative Director and Partner (Securities code : 5842 Growth Market of the Tokyo Stock Exchange)
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Notice of Agreement to Share Transfer of Nitto FC Co., Ltd.

Integral Corporation is pleased to announce that Integral Corporation and its affiliated funds, East Limited Partnership and West L.P. (collectively “Integral”), have signed a share transfer agreement (“Agreement”) to sell all the shares of Nitto FC Co., Ltd. (“Nitto FC” or “the Company”) to Ichinen Holdings Co., Ltd (“Ichinen Holdings”; TSE Prime, Market Stock Code, 9619).

Nitto FC has contributed to agriculture industry in Japan by providing high-quality fertilizer throughout the country since its founding in 1952. Since the investment by Integral in June 2019, the company has achieved a smooth business succession from the founding family and has further strengthened its management foundation through the promotion of cross-functional working group activities to address key management issues and the formulation of a medium-term management plan for the first time since its founding.

Through discussions with Nitto FC’s management, Integral and the Company’s management have come to a decision that the best option for Nitto FC is to become a member of the Ichinen Holdings group, which positions its agriculture business as a growth business and is to expand the scale and scope of the business, in order to achieve further growth of Nitto FC’s business and make a greater contribution to the development of agriculture industry.

Integral sincerely wishes Nitto FC’s further success going forward as a member of the Ichinen Holdings group.

It is anticipated that the stock transfer under the Agreement will be completed by the end of 2023.

The impact of this transaction on the consolidated fiscal results of Integral Corporation for the fiscal year ending December 2023 will be insignificant.