



October 19, 2023

FOR IMMEDIATE RELEASE:

### **Notice Regarding the Partial Transfer of Shares of Skymark Airlines Inc.**

Integral Corporation and its affiliated funds, Integral 2 Limited Partnership and Integral Fund II (A) L.P. (collectively “Integral”) has signed a share purchase agreement to sell the partial shares (3.25% of total outstanding shares) of Skymark Airlines Inc. (“Skymark”) to AirTrip Corp.(“AirTrip”).

Skymark, founded in 1996, entered the domestic airline market as a new independent player with the deregulation and has continued to provide air transportation services based on the concepts of "reasonable prices" and "simple and easy-to-understand products”.

Integral has been one of the shareholders of the company since its civil rehabilitation proceedings in 2015, and together we overcame difficulties such as civil rehabilitation and the Covid-19 pandemic, leading to the company's listing on the Growth Market of the Tokyo Stock Exchange in 2022. Currently, Skymark is the third largest airline in Japan with 23 domestic routes and 12 cities, operating approximately 150 flights per day, and boasts the highest on-time performance and customer satisfaction.

By the transfer of shares to AirTrip, who is an important business partner of Skymark as an e-commerce operator of travel services, AirTrip will become a close shareholder who respects Skymark's philosophy. This transaction is expected to boost the value of Skymark through mutually beneficial business alliances in the future.

Integral will continue to provide optimal management supports to Skymark as a shareholder of the company after the execution of this transaction.

#### **Please Contact Integral for Additional Information:**

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### **About Integral**

Integral (Representative Director: Reijiro Yamamoto) was founded in September 2007 as an independent Japanese private equity company investing in listed and unlisted companies in Japan. “Integral” stands for “integral calculus – accumulation over time” meaning that the company will strive to establish a relationship of highest trust with the management of invested companies, and will aim to accumulate the highest wisdom over time. Integral makes equity investments from a long-range perspective through its unique “hybrid investment” approach, utilizing both principal and fund money for investment. Subsequent to investment, the company will provide optimal support in terms of management and finance through the “i-Engine” corporate value enhancement team, and will collaborate with the invested company sharing the same objectives and time horizon and seeing eye-to-eye with its management. Integral aspires to be a trusted investment fund, contributing to society through the success of invested companies.