

FOR IMMEDIATE RELEASE:

Notice of Agreement to Tender Shares in Convano Inc.

Integral Corporation today announces that Integral Corporation and its affiliated funds, Integral 2 Limited Partnership and Integral Fund II (A) L.P. (collectively “Integral”) have decided to tender all of ordinary shares of Convano Inc. (“Convano”) held by Integral in response to a tender offer by Mr. Tsuyoshi Aoki (“Mr. Aoki”) for ordinary shares of Convano (“the Tender Offer”) and therefore signed an agreement to tender ordinary shares of Convano with Mr. Aoki.

For more information on the Tender Offer, please refer to the announcement made today by Convano.

Since investment into Convano by Integral in October 2014, Convano has steadily increased its corporate value by achieving sales growth through continuous store expansion and optimization of store operations, as well as enhancing customer convenience through the development and implementation of its proprietary reservation system. Convano has achieved a listing on the Tokyo Stock Exchange in 2018.

Upon completion of the Tender Offer, Convano will continue to maintain its listing and pursue to enhance its corporate value through dialogue with Mr. Aoki, who operates TCB. We sincerely wish Convano further success going forward.

About Integral

Integral (Representative Director: Reijiro Yamamoto) was founded in September 2007 as an independent Japanese private equity company investing in listed and unlisted companies in Japan. “Integral” stands for “integral calculus – accumulation over time” meaning that the company will strive to establish a relationship of highest trust with the management of invested companies, and will aim to accumulate the highest wisdom over time. Integral makes equity investments from a long-range perspective through its unique “hybrid investment” approach, utilizing both principal and fund money for investment. Subsequent to investment, the company will provide optimal support in terms of management and finance through the “i-Engine” corporate value enhancement team, and will collaborate with the invested company sharing the same objectives and time horizon and seeing eye-to-eye with its management. Integral aspires to be a trusted investment fund, contributing to society through the success of invested companies.



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