



24th March 2021

For IMMEDIATE RELEASE

Notice of Agreement to Transfer Shares of OHIZUMI MFG Co., Ltd.

Integral Corporation is pleased to announce that Integral OS Partnership 1 and Spring L.P. (hereafter collectively “Integral”) have entered into a share purchase agreement to sell their holding stake of common stock of Ohizumi Mfg. Co., Ltd. (hereafter “Ohizumi”) to Ferrotec Holdings Corporation (hereafter “Ferrotec HD”)

Since investment into Ohizumi by Integral in December 2016, Ohizumi has improved its profitability and balance sheet, and steadily enhanced its corporate value through growth initiatives such as revenue expansion of temperature sensors for EV and 5G applications. Ohizumi distributed the first dividends in 2019 since its listing in 2012.

Ohizumi will continue to be listed and pursue to enhance its corporate value through the development of new products and businesses based on Ohizumi's technology for automotive and HVAC temperature sensors and Ferrotec HD's technology for thermal control products, expansion in the Chinese market by utilizing Ferrotec HD's network, and exchange of human resources. based on a capital and business alliance agreement with Ferrotec HD

We sincerely wish Ohizumi further success going forward through collaboration with Ferrotec HD

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About Integral

Integral (Representative Directors: Nobuo Sayama and Reijiro Yamamoto) was founded in September 2007 as an independent Japanese private equity company investing in listed and unlisted companies in Japan. “Integral” stands for “integral calculus – accumulation over time” meaning that the company will strive to establish a relationship of highest trust with the management of invested companies, and will aim to accumulate the highest wisdom over time. Integral makes equity investments from a long-range perspective through its unique “hybrid investment” approach, utilizing both principal and fund money for investment. Subsequent to investment, the company will provide optimal support in terms of management



and finance through the “i-Engine” corporate value enhancement team, and will collaborate with the invested company sharing the same objectives and time horizon and seeing eye-to-eye with its management. Integral aspires to be a trusted investment fund, contributing to society through the success of invested companies.