



22th January 2020

FOR IMMEDIATE RELEASE:

Notice of Capital Participation in JRC Co., Ltd.

We are pleased to announce that Integral Corporation and its related funds (collectively called “Integral”) have acquired shares of JRC Co., Ltd. (“JRC”) by way of share transfer and aim to enhance the value of JRC together with the existing shareholders.

JRC is a leading manufacturer in Japan of belt conveyor parts such as roller/stands and pulleys, which are used in outdoor belt conveyors. The market of the outdoor belt conveyor parts is a steady market where 90% of the demand comes from replacements of facilities and repeat purchases. In such market, the strengths of JRC are, broad product lineup with high quality, sales and agency network that extend throughout Japan, reduced cost achieved through production in its automated factories, and an efficient delivery system originated from the distributions centers established both in eastern and western Japan. JRC is firmly established as a leading manufacturer with a market share of approximately 50% in the roller/stands market. In addition, JRC provides solution products to solve end user’s issues in relation to belt conveyors such as drop of objects, belt meandering, demand for developing a safety environment, and time-consuming maintenance. JRC continues to grow by creating new solution market.

Further, JRC developed a robot system integrator business named ALFIS (Automation for Lab and Factory Integrated System: <https://rsi.jrcnet.co.jp/>), by utilizing its own factory automation know-hows accumulated within the company. ALFIS will solve challenges such as labor shortages in small- and medium-sized companies by introducing and applying industrial robots as well as collaborative robots.

While the robot system integrator market is expected to grow much larger with significant speed, JRC has quickly established its unique position mainly at medical industries such as regenerative medicine field. JRC has already received numerous inquiries as well as orders and there is no doubt that it will achieve dramatic growth in the future.

Minoru Hamaguchi, the President and Representative Director, and the current management will remain on the board and continue to hold shares of the company.

Integral, together with the management and employees of JRC, will support JRC by providing management support service function, “i-Engine”, which will support to reinforce existing business, develop new business, and strengthen administrative functions. Integral will also provide its broad business network for the achievement of further growth and expansion of JRC’s business.



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About Integral

Integral (Representative Directors: Nobuo Sayama and Reiji Yamamoto) was founded in September 2007 as an independent Japanese private equity company investing in listed and unlisted companies in Japan. “Integral” stands for “integral calculus – accumulation over time” meaning that the company will strive to establish a relationship of highest trust with the management of invested companies and will aim to accumulate the highest wisdom over time. Integral makes equity investments from a long-range perspective through its unique “hybrid investment” approach, utilizing both principal and fund money for investment. Subsequent to investment, the company will provide optimal support in terms of management and finance through the “i-Engine” corporate value enhancement team and will collaborate with the invested company sharing the same objectives and time horizon and seeing eye-to-eye with its management. Integral aspires to be a trusted investment fund, contributing to society through the success of the invested companies.