



6th April 2018

FOR IMMEDIATE RELEASE:

Notice of Agreement to Transfer Shares of SHICATA Co., Ltd.

Integral Corporation is pleased to announce that Integral Corporation and Integral 1 Limited Partnership (collectively “Integral”) concluded a share transfer agreement (hereinafter the “Agreement”) with IDEA International Co., Ltd. (TSE JASDAQ 3140; hereinafter “IDEA International”). Under the Agreement, all shares of SHICATA Co., Ltd. (hereinafter “SHICATA”) are transferred to IDEA International.

Since Integral’s investment in November 2010, SHICATA has grown by increasing its OEM business through strengthening the relationships with its customers such as major apparel companies, mass retailers and mail-order companies, and also by expanding the sales channels of its SPA business mainly at department stores and EC sites behind its “Y’SACCS” and “LA BAGAGERIE” brands. In addition, as part of measures for business succession from the founder, SHICATA has internally systematized production know-how and cost accounting know-how that its founder has uniquely developed, aiming to build a framework enabling stable supplies and maintenance of quality of product that adequately and timely meet customers’ demands.

Based on discussion with SHICATA’s managements team, SHICATA and Integral concluded that it is the best opportunity for SHICATA to join IDEA International through this transaction. By using IDEA International’s extensive sales channels including directly managed stores and highly evaluated various lifestyle product designs including bags, SHICATA will be able to grow further behind its strong relations with customers and production know-how.

Integral believes that SHICATA will further grow as a member of IDEA International.

It is anticipated that the stock transfer under the Agreement will be completed by the end of April 2018.



Please Contact Integral For Additional Information:

19F, Meiji Yasuda Life Building 2-1-1, Marunouchi, Chiyoda-ku, Tokyo 100-0005 Japan

Integral Corporation

Tel: +81-3-6212-6100 Fax: +81-3-6212-6099

URL: <https://www.integralkk.com/en-home/>

About Integral

Integral (Representative Directors: Nobuo Sayama, Reijiro Yamamoto) was founded in September 2007 as an independent Japanese private equity company investing in listed and unlisted companies in Japan. “Integral” stands for “integral calculus—accumulation over time” meaning that the company will strive to establish a relationship of highest trust with the management of invested companies, and will aim to accumulate the highest wisdom over time. Integral makes equity investments from a long-range perspective through its unique “hybrid investment” approach, utilizing both principal and fund money for investment. Subsequent to investment, the company will provide optimal support in terms of management and finance through the “i-Engine” corporate value enhancement team, and will collaborate with the invested company sharing the same objectives and time horizon and seeing eye-to-eye with its management. Integral aspires to be a trusted investment fund, contributing to society through the success of the invested companies.