



20th March, 2018

FOR IMMEDIATE RELEASE:

Notice of Shinwa's Listing on Second Section of Tokyo Stock Exchange

Integral Group is pleased to announce that Shinwa Co., Ltd. (Ticker: 3447) was listed on the Second Section of Tokyo Stock Exchange.

Press Release:

<http://www.shinwa-jp.com/infodoc/info20180320-1.pdf>

<http://www.shinwa-jp.com/infodoc/info20180320-2.pdf>

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About Integral

Integral (Representative Directors: Nobuo Sayama, Reijiro Yamamoto) was founded in September 2007 as an independent Japanese private equity company investing in listed and unlisted companies in Japan. “Integral” stands for “integral calculus—accumulation over time” meaning that the company will strive to establish a relationship of highest trust with the management of invested companies, and will aim to accumulate the highest wisdom over time. Integral makes equity investments from a long-range perspective through its unique “hybrid investment” approach, utilizing both principal and fund money for investment. Subsequent to investment, the company will provide optimal support in terms of management and finance through the “i-Engine” corporate value enhancement team, and will collaborate with the invested company sharing the same objectives and time horizon and seeing eye-to-eye with its management. Integral aspires to be a trusted investment fund, contributing to society through the success of the invested companies.