



20th April, 2017

FOR IMMEDIATE RELEASE

Management and Investment Team of Integral Fund III

Integral Group is pleased to announce the successful closing of Integral Fund III on its 10th anniversary since the establishment in 2007.

For Integral Fund III, Integral Group plans to further strengthen its management capacity by strengthening its team of about 35 members with investment and management professionals with broad experiences in buyout of Japanese companies.

In order to extend its knowledge and networks, since its inception in 2007, Integral Group welcomed Mr. Toru Motobayashi, the former head of Japan Federation of Bar Associations, and Mr. Hirotaka Takeuchi, a professor at Harvard Business School, as outside board members, and also added Mr. Masayuki Matsushima, the former executive director of Bank of Japan, as a senior advisor in 2013.

On April 2017, Mr. Tsuneo Okubo, the former president of Seven & i Food Systems Co., Ltd., SEIJO ISHII Co., Ltd. and Drug Eleven, joined Integral Group as a senior advisor to further enrich its knowledge and networks.

Integral Group will continue to strive towards becoming a “Trusted Investor”.

About Integral

Integral (Representative Directors: Nobuo Sayama, Reiji Yamamoto) was founded in September 2007 as an independent Japanese private equity company investing in listed and unlisted companies in Japan. “Integral” stands for “integral calculus—accumulation over time” meaning that the company will strive to establish a relationship of highest trust with the management of invested companies, and will aim to accumulate the highest wisdom over time. Integral makes equity investments from a long-range perspective through its unique “hybrid investment” approach, utilizing both principal and fund money for investment. Subsequent to investment, the company will provide optimal support in terms of management and finance through the “i-Engine” corporate value enhancement team, and will collaborate with the invested company sharing the same objectives and time horizon and seeing eye-to-eye with its management. Integral aspires to be a trusted investment fund, contributing to society through the success of the invested companies.



Employing its unique investment strategy designed specifically for Japan, Integral has identified companies with outstanding potential and invested in 15 Japanese companies with an aggregate total of about 25,000 employment altogether. Its investment includes: Skymark Airline Inc., the third biggest airline company in Japan; Aderans Co., Ltd., the world's largest comprehensive hair-related business; Itokin Co., Ltd., Japan's leading apparel company; QB Net Holdings Co., Ltd., Japan's largest 10 min – 1,000 yen hair cut salon chain; Ohizumi MFG. Co., Ltd., the world's largest automobile and air conditioner-related semiconductor (thermistor) temperature sensor manufacturer; Yohji Yamamoto Inc., Paris Fashion Week's eminent fashion brand; AOI TYO Holdings (TYO at the time of investment), Japan's largest TV commercial advertisement production company; and Apamanshop Holdings Co., Ltd., Japan's largest residential real estate agency company.

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