25<sup>th</sup> December, 2014

FOR IMMEDIATE RELEASE:

Integral Announces Investment in QB Net Co.,Ltd.

Integral Corporation and Integral II Limited Partnership, an investment fund operated and managed by

Integral Partners Corporation (collectively "Integral") are pleased to announce that Integral has acquired

shares of QB Net Co., Ltd. ("QB Net") from the existing shareholder.

QB Net is a market-leading operator of haircut salons in Japan with its brands QB House, FaSS, and

IKKA. QB House is a chain of 10-minutes-haircutting-only salons, with over 560 locations throughout

Asia, including 480 in Japan, serving more than 17 million customers annually. QB Net plans to grow its

business by further strengthening internationally, including currently unexplored markets.

Integral will support QB Net in further expanding its core business, with on long-term and hybrid

investment of principal capital alongside of fund capital. Leveraging experience in assisting global

expansion of its portfolio companies, Integral will also support QB House in fully establishing itself as a

global brand, building on its position as market-leader in Japan to become a world-leading haircut salon

chain.

Mr. Yasuo Kitano will continue to serve as Representative Director of QB Net. Integral will support the

company in close cooperation with the management and employees of QB Net.

Please Contact Integral For Additional Information:

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## About Integral

Integral (Representative Directors: Nobuo Sayama, Reijiro Yamamoto) was founded in September 2007 as an independent Japanese private equity company investing in listed and unlisted companies in Japan. "Integral" stands for "integral calculus—accumulation over time" meaning that the company will strive to establish a relationship of highest trust with the management of invested companies, and will aim to accumulate the highest wisdom over time. Integral makes equity investments from a long-range perspective through its unique "hybrid investment" approach, utilizing both principal and fund money for investment. Subsequent to investment, the company will provide optimal support in terms of management and finance through the "i-Engine" corporate value enhancement team, and will collaborate with the invested company sharing the same objectives and time horizon and seeing eye-to-eye with its management. Integral aspires to be a trusted investment fund, contributing to society through the success of the invested companies.