



17th December, 2012

FOR IMMEDIATE RELEASE:

### **Notice of Share Buyback by B.P.S. Corporation**

Integral Corporation and Integral 1 Limited Partnership, an investment fund operated and managed by Integral Corporation, (collectively “Integral”) are pleased to announce that Integral has transferred part of the shares it holds in B.P.S. Corporation (“BPS”), in which Integral invested in January 2009, through a subscription for share buyback by BPS. After the share repurchase, Integral continues to hold 100% of BPS shares.

The business results of BPS remain robust due to the trust of customers in its products and after-sales services over many years. BPS will strive for further development. For the further growth of BPS, Integral will continue to support BPS as its sponsor.

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#### About Integral

Integral (Representative Directors: Nobuo Sayama, Reijiro Yamamoto) was founded in September 2007 as an independent Japanese private equity company investing in listed and unlisted companies in Japan. “Integral” stands for “integral calculus—accumulation over time” meaning that the company will strive to establish a relationship of highest trust with the management of invested companies, and will aim to accumulate the highest wisdom over time. Integral makes equity investments from a long-range perspective through its unique “hybrid investment” approach, utilizing both principal and fund money for investment. Subsequent to investment, the company will provide optimal support in terms of



management and finance through the “i-Engine” corporate value enhancement team, and will collaborate with the invested company sharing the same objectives and time horizon and seeing eye-to-eye with its management. Integral aspires to be a trusted investment fund, contributing to society through the success of the invested companies.