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FOR IMMEDIATE RELEASE:

Integral Announces Investment in SHICATA CO.

Integral Corporation and Integral 1 Limited Partnership (collectively “Integral”) are pleased to announce that Integral has reached an agreement with the founding family and the other shareholders of SHICATA CO. (“SHICATA”) (Representative Director: Mr. Go Shikata, Head Office: Yamashina-ku, Kyoto) regarding the purchase of SHICATA’s shares.

As a top-class OEM manufacturer of ladies’ bags, SHICATA has maintained a long-standing business relationship with important clients such as major apparel companies, mass retailers, mail-order companies and wholesalers. SHICATA developed its unique in-house operational platform beginning with sourcing of texture, product design, production in Chinese factories and sales activities. SHICATA continues to develop its capacity to meet clients’ needs for product planning, stable quality and short delivery term. SHICATA maintains its SPA business of Y’saccs brand in department stores throughout Japan. It has entered into a license agreement with French luggage brand “LA BAGAGERIE” to start selling new collections from next spring.

Integral is honored to support the starting of newborn SHICATA and the next growth stage as a major shareholder, making the most of the operational ground established by Mr. Yoshiji Shikata, a founder and former Chairman.

Mr. Go Shikata will continue to serve as Representative Director of SHICATA. The company invites Mr. Yukio Fujimaki (Vice President of Fujimaki Japan Inc.) as Representative Director/Producer. Together with Mr. Yoshihiro Hemmi (Partner and board of director of Integral Corporation), three representative directors will collaborate as a new and strong management team. After the completion of the transaction, Mr. Yoshiji Shikata will assume a post of Prime Advisor for SHICATA and continue to assist the company.



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#### About Integral Corporation

Integral Corporation was founded in September 2007 as an independent private equity investment firm targeting Japanese companies.

“Integral” stands for “to accumulate over time”. Integral will make long-term equity investment based on a strong relationship of deepest trust with management, and aim to build the highest wisdom “over time”. Integral will share the same objectives and time horizon with the management of invested companies, and provide support in both managerial and financial areas.

Integral invests in both listed and unlisted Japanese companies from a long-range perspective with a unique approach called “hybrid investment” which consists of principal and fund investment. Integral will aspire to become a “Trusted Investor” by offering both managerial and financial support (“i-Engine function”) and thereby will contribute to our society.