

26th December, 2008

To whom it may concern:

Investment to B.P.S. Corporation

Integral Corporation and Integral 1st Limited Partnership (collectively "Integral") today announced that Integral entered into a definitive agreement to invest in B.P.S. Corporation ("B.P.S.").

B.P.S. conducts business in Japan primarily in the following fields:

- 1. Assembly and sales of mailing inserter equipments ("inserters") which pack envelopes for invoices, direct mail (DM), and lottery
- 2. Sales of peripheral equipment
- 3. Maintenance service of its equipments

B.P.S., which is the inserter equipment leader in Japan, has a market share exceeding 50 percent and serves various clients including leading printing service companies, financial institutions, government/public offices. In recent years, B.P.S. has been increasingly praised by the market for its application development and customization that meet clients' needs.

B.P.S. will be the result of the curving out of Frontec Corporation's ("Frontec") BPS division. Frontec filed for bankruptcy protection from creditors under the Civil Rehabilitation Law on 20 October 2008. The authorization from the Tokyo District Court is one of the closing conditions for the transfer of the BPS division.

Integral (http://www.integralkk.com/en/) invests in both listed and unlisted Japanese companies from a long-range perspective with a unique approach called "hybrid investment" which consists of principal and fund investment. Integral will aspire to become a trusted company by offering both managerial and financial support ("i-Engine function") and thereby will contribute to our society. Integral will seek to maximize the corporate value by assigning Hidetsune Goto, a director of Integral as the president of B.P.S.

Where to call;

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About Integral Corporation

Integral Corporation was founded in September 2007 with the support of GCA Savvian Group Corporation (TSE Mothers Market, ticker: 2174, Head Quarters: 1-11-1 Marunouchi, Chiyoda-ku, Tokyo, Japan) (<u>http://www.gcasavvian.com/en</u>).

"Integral" stands for "to accumulate over time". Integral will make long-term equity investment



based on a strong relationship of deepest trust with management, and aim to build the highest wisdom "over time". Integral will share the same objectives and time horizon with the management of invested companies, and provide support in both managerial and financial areas.

Sincerely, Integral Corporation Reijiro Yamamoto