

March 24, 2026

Notice of Completion of Tender Offer for Shares of MUTOH HOLDINGS CO., LTD.

Integral Corporation announces that, the funds managed by its affiliates, TCS-1 Limited Partnership, TCS-2 Limited Partnership, TCS-3 L.P., TCS-4 L.P., has, as notified in the “Notice of Agreement to Tender Shares of MUTOH HOLDINGS CO., LTD.” dated February 4, 2026, tendered all of common shares of MUTOH HOLDINGS CO., LTD. (“MUTOH Holdings”) held by the funds, collectively 1,621,618 shares (shareholding ratio: 35.33%) in response to the tender offer by Brother Industries, LTD. for common shares of MUTOH Holdings (“the Tender Offer”).

The Tender Offer was consummated on March 23, 2026, and TCS-1 Limited Partnership, TCS-2 Limited Partnership, TCS-3 L.P., TCS-4 L.P., will sell all of tendered shares. For more information, please refer to the announcement made by MUTOH Holdings today. We sincerely wish MUTOH Holdings further success going forward.

About Integral

Integral (Representative Director: Reiji Yamamoto) was founded in September 2007 as an independent Japanese private equity company investing in listed and unlisted companies in Japan. “Integral” stands for “integral calculus – accumulation over time” meaning that the company will strive to establish a relationship of highest trust with the management of invested companies, and will aim to accumulate the highest wisdom over time. Integral makes equity investments from a long-range perspective through its unique “hybrid investment” approach, utilizing both principal and fund money for investment. Subsequent to investment, the company will provide optimal support in terms of management and finance through the “i-Engine” corporate value enhancement team, and will collaborate with the invested company sharing the same objectives and time horizon and seeing eye-to-eye with its management. Integral aspires to be a trusted investment fund, contributing to society through the success of invested companies.

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