

February 4, 2026

## **Notice of Agreement to Tender Shares of MUTOH HOLDINGS CO., LTD.**

Integral Corporation is pleased to announce that, the funds managed by its affiliates, TCS-1 Limited Partnership, TCS-2 Limited Partnership, TCS-3 L.P., TCS-4 L.P., decided to tender all of common shares of MUTOH HOLDINGS CO., LTD. (“MUTOH Holdings”) held by the funds, collectively 1,621,618 shares (shareholding ratio: 35.33%) in response to a tender offer by Brother Industries, LTD.(“Brother Industries”) for common shares of MUTOH Holdings (“the Tender Offer”) and therefore signed an agreement to tender common shares of MUTOH Holdings with Brother Industries.

For more information on the Tender Offer, please refer to the announcement made today by MUTOH Holdings.

MUTOH Holdings mainly operates the Large-Format inkjet printer business, as well as the design and measurement instruments business. MUTOH Holdings achieved consolidated sales of 18.1 billion yen for the fiscal year 2024.

Furthermore, Hoei Jitsugyo Co., Ltd, the fourth-largest shareholder of MUTOH Holdings with 291,350 shares (shareholding ratio: 6.35%), is also expected to tender its shares in the Tender Offer.

We sincerely wish MUTOH Holdings further success going forward.

### **About Integral**

Integral (Representative Director: Reijiyo Yamamoto) was founded in September 2007 as an independent Japanese private equity company investing in listed and unlisted companies in Japan. “Integral” stands for “integral calculus – accumulation over time” meaning that the company will strive to establish a relationship of highest trust with the management of invested companies, and will aim to accumulate the highest wisdom over time. Integral makes equity investments from a long-range perspective through its unique “hybrid investment” approach, utilizing both principal and fund money for investment. Subsequent to investment, the company will provide optimal support in terms of management and finance through the “i-Engine” corporate value enhancement team, and will collaborate with the invested company sharing the same objectives and time horizon and seeing eye-to-eye with its management. Integral aspires to be a trusted investment fund, contributing to society through the success of invested companies.

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